

RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalmal Tower 211 Nariman Point Mumbai 400021 Tel : 2285 5770 Fax : 2283 4243 E-mail : contact@rajendraco.com

Independent Auditors' Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**The Board of Directors
Anupam Rasayan India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Anupam Rasayan India Limited** ("Holding Company"), its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), its associate for the quarter ended June 30, 2021 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement. (SRE) 2410, "Review of interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities;

Anupam Rasayan India Limited - Holding Company

Jainam Intermediates Private Limited - Wholly Owned Subsidiary

Tangent Science Private Limited - Associate Company of Jainam Intermediates Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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6. We did not review the interim financial results of
- (a) one wholly owned Subsidiary, whose financial results reflects total revenues of Rs. 78.51 million and total net profit after tax of Rs. 3.33 million and total comprehensive income of Rs. 3.33 million for the quarter ended June 30, 2021, and.
 - (b) One associate whose financial statements reflects Group's share of net loss of Rs. 0.01 million, Group's share of total comprehensive loss of Rs. 0.01 million for the quarter June 30, 2021, as considered in the statement.

These interim financial results have been reviewed by other independent auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate, is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The Statement includes the figures of the last quarter of the previous year, i.e. quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year and audited year to date figures up to the third quarter of the previous financial year March 31, 2021.

The Statement also includes the results for the quarter ended June 30, 2020 presented based on the information compiled by the management, which have not been subjected to review by statutory auditors of the Company.

Our conclusion on the Statement is not modified in respect of this matter.

For Rajendra & Co.

Chartered Accountants

Firm Registration No 108355W

Akshay

Akshay R. Shah

Partner

Membership No.103316

UDIN: 21103316 AAAAII 7693

Place: Mumbai

Date: 06th August, 2021



ANUPAM RASAYAN INDIA LTD.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Particulars	Amount in millions except earning per share			
	For the Quarter ended June 30, 2021	For the Quarter ended March 31, 2021	For the Quarter ended June 30, 2020	For the Year ended March 31, 2021
	Unaudited	Audited	Refer Note No. 5	Audited
INCOME:				
Revenue from Operations (a)	2,336.81	2,716.68	1,353.84	8,108.88
Other Income (b)	42.88	24.92	(7.70)	264.33
Total Revenue (a)+(b)	2,379.68	2,741.60	1,346.14	8,373.21
EXPENSES:				
Cost of Materials Consumed	1,575.46	1,550.99	819.61	4,693.57
Purchase of Stock in Trade	-	-	-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(701.53)	(337.96)	(303.67)	(1,303.95)
Employee Benefits Expense	108.61	120.42	74.61	324.43
Finance Costs	66.10	189.85	178.83	685.43
Depreciation, Amortization and Impairment Expense	143.78	133.36	124.52	516.52
Other Expenses	747.61	753.19	432.94	2,457.18
Total Expenses	1,940.03	2,409.85	1,326.85	7,373.18
Profit Before Tax	439.65	331.75	19.29	1,000.04
Share of net Profit/(Loss) of associates	(0.00)	0.01	-	-
Profit after share of profit of associates	439.65	331.76	19.29	1,000.04
Tax Expenses				
Current tax	86.25	58.19	3.93	177.28
Deferred tax	32.19	(14.61)	13.10	52.99
Short Provision of Tax Expenses of earlier year(s)	-	66.74	-	66.80
Profit after tax for the year	321.21	221.44	2.26	702.96
Other Comprehensive Income				
A Items that will not be reclassified to Profit or Loss :				
Gain/(loss) on remeasurements of the defined benefits plan	(11.47)	3.06	(6.30)	(14.44)
Income tax (expenses)/income on remeasurements of the defined benefits plan	2.01	(0.54)	1.10	2.52
	(9.46)	2.53	(5.20)	(11.91)
B Items that may be reclassified to Profit or Loss :				
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	-	0.30	3.99	5.38
Income tax (expenses)/income on effective portion of gain/(loss) on hedging instruments in a cash flow hedge	-	(0.05)	(0.70)	(0.94)
	-	0.24	3.29	4.44
Other Comprehensive Income for the year (Net of Tax)	(9.46)	2.77	(1.91)	(7.47)
Total Comprehensive Income for the year	311.75	224.21	0.35	695.49
Paid-up Equity Share Capital (Face value of INR 10 per share)	999.22	999.22	500.00	999.22
Other Equity	-	-	-	14,734.80
Earning per equity shares				
Basic Earnings per Equity Share (Not annualised)	3.21	2.70	0.05	8.56
Diluted Earnings per Equity Share (Not annualised)	3.21	2.70	0.05	8.56
Face value per Equity Share	10.00	10.00	10.00	10.00

Notes:

[1] The above consolidated financial results for the quarter ended June 30, 2021 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed and recommended by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on August 06, 2021. An interim review of the above results has been carried out by the statutory auditors of the Company.



[2] Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of custom synthesis and manufacturing of specialty chemicals which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.

[3] The Company has taken into account the potential impacts of Covid-19 in the preparation of consolidated financial results. Based on the information currently available there is no material impact on the carrying amount of assets and hence no provision for any impairment is required. As the situation unfolds in future, the eventual impact may be different from the estimates made as on the date of approval of these Consolidated Financial Results.

[4] The figures of the previous period have been re-grouped / rearranged and / or recasted wherever considered necessary. The figures of the last quarter of the previous year, i.e. quarter ended 31st March, 2021 are the balancing figures between audited figures in respect of full financial year and audited year to date figures up to the third quarter of the previous financial year ended 31st March, 2021.

[5] The Statement also includes the results for the quarter ended 30th June, 2020 presented based on the information compiled by the management, which have not been subjected to review by statutory auditors of the Company.

For Anupam Rasayan (India) Limited



Anand Desai
Managing Director
(DIN: 00038442)

Date: 06th August, 2021
Place: Surat

